

NeoGrowth Credit Pvt. Ltd

Loans for small and medium retailers based on card sales



NeoGrowth Credit Pvt. Ltd (NeoGrowth) is a Non-Banking Financial Company (NBFC) that was founded in 2013. The company has adopted a unique business model of providing loans against future credit and debit card sales of small and medium to retailers who use point of sale (POS) swiping machines.

The loans are a percentage of the card sales of a shop and have an average duration of between six months and two years. Clients repay their loans automatically, again as a percentage of their monthly card sales.

This FinTech company has successfully pioneered the model in India, which include risk and credit assessment tools.

With electronic payments set to become more and more popular in India, NeoGrowth has the potential to further expand its business activities.

NeoGrowth Credit Pvt. Ltd has been an Oikocredit partner since 2017.

Partner info

FACTS	
Sector	Financial services
Website	www.neogrowth.in

SOCIAL PERFORMANCE	
Number of clients	16,171
Female clients	17.0%
Rural clients	18.0%
ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Social services	

Last synced with latest available data on: March 19, 2024

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