

NeoGrowth Credit Pvt. Ltd

Loans for small and medium retailers based on card sales



NeoGrowth Credit Pvt. Ltd (NeoGrowth) is a Non-Banking Financial Company (NBFC) that was founded in 2013. The company has adopted a unique business model of providing loans against future credit and debit card sales of small and medium to retailers who use point of sale (POS) swiping machines.

The loans are a percentage of the card sales of a shop and have an average duration of between six months and two years. Clients repay their loans automatically, again as a percentage of their monthly card sales.

This FinTech company has successfully pioneered the model in India, which include risk and credit assessment tools.

With electronic payments set to become more and more popular in India, NeoGrowth has the potential to further expand its business activities.

NeoGrowth Credit Pvt. Ltd has been an Oikocredit partner since 2017.

Partner info

| FACTS | |
|---------|--|
| Sector | Financial services |
| Website | www.neogrowth.in |

| SOCIAL PERFORMANCE | |
|--|--------|
| Number of clients | 19,334 |
| Female clients | 17.9% |
| ADDITIONAL PRODUCTS AND SERVICES OFFERED | |
| Microinsurance | |

Last synced with latest available data on: January 10, 2025

Oikocredit international

I: www.maanaveeya.org

E: office.in@oikocredit.org

This document was produced by Oikocredit, Ecumenical Development Cooperative Society U.A. (Oikocredit International) with the greatest of care and to the best of its knowledge and belief at the time of writing. Oikocredit International provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information.